

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	63,847	75,149				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	45,179	46,747	1,568	3.47%	NO		
3 Total Other Receipts	8,302	7,834	-468	5.64%	NO		
4 Staff Costs	17,180	21,266	4,086	23.78%	YES		Overtime paid to two groundsmen total of 54.5 hrs. Previous Clerk wages increased, also new clerk engaged on higher scale point as is a qualified clerk on point 26
5 Loan Interest/Capital Repayment	10,307	10,307	0	0.00%	NO		
6 All Other Payments	14,693	29,734	15,041	102.37%	YES		Reduced activity due to covid during 20/21. Previous year 19/20 other payments were at £19,637. Plus this year other payments budget overspent by £8,123 on items including training, repairs, building of ashes walls, and IT. Activity for the Parish has continued to increase so the other payments look likely to increase again in 22/23.
7 Balances Carried Forward	75,148	68,423			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	75,149	68,424				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,208,559	1,207,940	-619	0.05%	NO		
10 Total Borrowings	192,534	190,659	-1,875	0.97%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable